

Shoreline- Prop 1 levy – November 8, 2022 ballot

Prop 1 asks Shoreline voters to approve an estimated **48% increase in City of Shoreline property taxes** for 2023.

- Shoreline City Council approved a ballot measure (Prop 1) that would raise the City's property tax levy rate from \$1.13 per \$1000 assessed valuation in 2022 to \$1.39 in 2023—a 23% increase.
- The expectation of 20% higher assessed property values (King County Assessor's Office¹) combined with the 23% increase in levy rate means homeowners will pay about **48% more in property taxes** to the City in 2023 than in 2022. ($1.20 \times 1.23 = 1.48$)
- At the end of 2021, the City of Shoreline had **more than \$8.49 million dollars in surplus** funds from taxpayers.²
- If Prop 1 passes, the City says it expects the levy to create a **new surplus of \$15 million dollars** from taxpayers.³
- Surplus means extra money beyond the City's budgeted expenses. How the surplus is spent is at the Council's discretion.
- Shoreline's current property levy rate of \$1.13 is already higher than: Lake Forest Park—\$0.84; Kenmore—\$0.89; Kirkland—\$1.11; Redmond—\$0.78; and Woodinville—\$0.72.⁴

If Prop 1 fails, the City can re-submit a Levy Lid Lift proposition to the voters, presumably with a more reasonable increase in revenue.

Prop 1 sets City of Shoreline property taxes TOO HIGH.

VOTE NO on Prop 1.

Prepared by Shoreline Citizens for a Fair Levy
Visit [ShorelineLevy.info](https://shorelinelevy.info) for more information.

¹ King County Assessor's [Area 2 and 3 Combined Annual Report, p. 6.](https://kingcounty.gov/depts/assessor/Reports/area-reports/2022/residential-northwest.aspx)

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² Shoreline City Council Meeting 4/11/22, [discussion of year-end financial report.](https://shoreline.granicus.com/MediaPlayer.php?view_id=4&clip_id=1335)

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³ City Council meeting 7/18/22 and [written comment from staff.](https://www.shorelinewa.gov/home/showpublisheddocument/56372/637937441176670000)

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⁴ King County Assessor's [2022 Codes and Levies report.](https://kingcounty.gov/depts/assessor/Reports/levy-rate-info.aspx)

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